

Curriculum Vitae – Malte Rieth – 16 June 2025

Address and affiliations

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Research associate, German Institute for Economic Research (DIW Berlin), Berlin, Germany

Professional experience

2021 - Professor of Monetary Economics, Martin-Luther-Universität Halle-Wittenberg
2013 - 2021 Research Associate, Department of Macroeconomics, DIW Berlin
2020 - 2021 Stand-in Professor of Monetary Economics, Martin-Luther-Universität Halle-Wittenberg
2017 - 2018 Stand-in Head of Department of Macroeconomics, DIW Berlin
2011 - 2013 Strategist, Asset Management Research, Landesbank Berlin AG, Berlin
2009 - 2011 Teaching assistant, Technische Universität Dortmund, Dortmund
2010 Intern, Fiscal Policies Division, European Central Bank, Frankfurt am Main
2006 - 2009 Research grant, Leibniz Association, PhD bursary

Education

2011 Doctor, Technische Universität Dortmund and Ruhr Graduate School in Economics, Germany, Supervisors: Prof. Schabert and Prof. Linnemann
2006 Diploma, Universität zu Köln, Germany, Best student award (Rank 1 of 49)

Research fields

Macroeconomics, economic policy, international economics

Publications in refereed journals

Integrating out natural disaster shocks, *American Economic Journal: Economic Policy*, conditionally accepted, with F. Bremus
Committed to flexible fiscal rules, *Journal of Monetary Economics*, forthcoming, with Ch. Große-Steffen and L. Pagenhardt
Viral shocks to the world economy, *European Economic Review*, 158 (2023): 104526, with K. Kholodilin
Disentangling Covid-19, Economic Mobility, and Containment Policy Shocks, *American Economic Journal: Macroeconomics*, 15.4 (2023): 217-248, with A. Camehl
Monetary policy, external instruments and heteroskedasticity, *Quantitative Economics*, 14.1 (2023): 161-200, with M. Podstawski and T. Schlaak
The Multifaceted Impact of US Trade Policy on Financial Markets, *Journal of Applied Econometrics*, 38.3 (2023): 388-406, with L. Boer and L. Menkhoff
The dynamic impact of FX interventions on financial markets, *The Review of Economics and Statistics*, 103.5 (2021): 939-953, with L. Menkhoff und T. Stöhr,

Government spending multipliers in (un)certain times, *Journal of Public Economics*, 203 (2021): 1045-13, with J. Fritsche and M. Klein

The state-dependent trading behavior of banks in the oil futures markets, *Journal of Economic Behavior & Organization*, 191 (2021): 1011-1024, with D. Bierbaumer and A. Velinov

Sovereign risk and monetary-fiscal stabilization, *IMF Economic Review*, 69.2 (2021): 391-426, with M. Kirchner

Inflation targeting as a shock absorber, *Journal of International Economics*, 123 (2020): 103308, with M. Fratzscher and C. Große Steffen

The impact of ECB policy on structural reforms, *European Economic Review*, 122 (2020): 103361, with J. Wittich

Unconventional monetary policy, fiscal side effects and euro area (im)balances, *Journal of the European Economic Association*, 18.1 (2020): 202–231, with M. Hachula and M. Piffer

Estimating the impact of financial investments on agricultural futures prices using changes in volatility, *American Journal of Agricultural Economics*, 102.3 (2020): 759-785, with M. Hachula

Monetary policy, bank bailouts and the sovereign-bank risk nexus in the euro area, *Review of Finance*, 23.4 (2019): 745–775, with M. Fratzscher

Capital taxation and government debt policy with public discounting, *Journal of Economic Dynamics and Control*, 85 (2017): 1-20

Personal income tax progressivity and output volatility: evidence from OECD countries, *Canadian Journal of Economics*, 49.3 (2016): 968-996, with M.-G. Attinasi and C. Checherita-Westphal

Myopic governments and welfare-enhancing debt limits, *Journal of Economic Dynamics and Control*, 38 (2014): 250-265

Working papers

An estimation and decomposition of the government investment multiplier, mimeo, with M. Clemens and C. Michelsen

The geoeconomics of oil trade: evidence from EU-Russia market disruptions, mimeo, with L. Buhmann

How vaccination has changed the dynamics of the Covid-19 pandemic, mimeo, with A. Camehl and M. Piffer

National fiscal multipliers in the European Monetary Union, mimeo, with G. Ider

The macroeconomic consequences of import tariffs and trade policy uncertainty, IMF Working Papers 2024/013, International Monetary Fund, with L. Boer

The macroeconomic effects of foreign exchange intervention, Available at SSRN 5151761, with L. Menkhoff and K. Offen

Distributional effects of monetary policy surprises across regional housing markets, with K. Boge and K. Kholodilin

Selected policy publications (in English and German)

Internationale Finanzmarktintegration stärkt Abwehrkräfte einer Volkswirtschaft gegen Folgen von Naturkatastrophen, DIW Wochenbericht 11 / 2023, with F. Bremus

Immobilienmarkt bisher stabil – aber Risiko für Preiskorrekturen hat zugenommen, DIW Wochenbericht 47 / 2022, with K. Kholodilin

Economic Mobility Likely to Increase Significantly after Relaxation – but also Number of COVID-19 Cases, *IWH Policy Notes*, 3/2021, 18. March 2021, with O. Holtemöller

Medienbasierter Index zeigt: Epidemien bringen in der Regel dauerhafte wirtschaftliche Einbußen mit sich, *DIW aktuell* 32 / 2020, with K. Kholodolin

Konjunktur deutlich abgekühlt – Politische Risiken hoch, 2019, *Gemeinschaftsdiagnose Frühjahr* 2019, with various co-authors

Aufschwung verliert an Fahrt – Weltwirtschaftliches Klima wird rauer, 2018, *Gemeinschaftsdiagnose Herbst* 2018, with various co-authors

Inflation targeting and large shocks, 17.8.2018, *vox.eu*, with M. Fratzscher and C. Grosse Steffen

Simulating the macroeconomic effects of ECB tapering, 2017, *Monetary Dialogue – European Parliament*, with M. Clemens and S. Gebauer

Bank bailouts and credit default risks in the Eurozone, 6.9.2015, *vox.eu*, with M. Fratzscher

Finanzielle Fragmentierung: Wie lässt sich die Abhängigkeit der Kreditrisiken im Banken- und Staatssektor reduzieren?, 2014-1, *Zeitschrift für das gesamte Kreditwesen*, with F. Fichtner und M. Fratzscher

Fiskal- und Bankenunion: Neue Banken- und Fiskalarchitektur für Europa, 2014, *Wirtschaftsdienst, Sonderheft*, with M. Fratzscher und C. Lambert

Third party funds

2021 - Distributional effects of macroeconomic policies in Europe, Senatsausschuss Wettbewerb (SAW) Leibniz Gemeinschaft

2020 - Ökonomische Wirkungen von Devisenmarktinterventionen, German Science Foundation

2018 - Joint Economic Forecast, Federal Ministry for Economic Affairs and Energy

2021 Instrumente einer strategischen Außenwirtschaftspolitik, Bundesministerium für auswärtige Angelegenheiten

2020/21 European capital markets and macroeconomic stability: The role of equity and debt, Senatsausschuss Wettbewerb (SAW) Leibniz Gemeinschaft

2020 The impact of trade policy shocks on asset prices, Deutsche Bundesbank

2020 How has the macroeconomic imbalances procedure worked in practice to improve the resilience of the euro area?, ECON committee European Parliament

2015/20 The Provision of External Expertise in the Field of Monetary and Financial Affairs (Monetary Expert Panel), European Parliament

2019 Kurzfristige ökonomische Effekte eines ‚Brexits‘ auf die deutsche Wirtschaft, Federal Ministry for Economic Affairs and Energy

2019 The Impact of Monetary Policy on Structural Reforms in the Euro Area, Bertelsmann Stiftung

2018/19 Neue Untersuchungen zur Wirkung von Devisenmarktinterventionen, German Science Foundation

2018/19 Unconventional Monetary Policy and Banking Behaviour in the Euro Area, Wissenschaftsförderung der Sparkassenfinanzgruppe e.V.

2017/18 Predicting Sovereign and Banking Crisis, Crises in a Globalised World, Leibniz Research Alliance

2013/14 Wissenschaftliche Unterstützung der BMWi-Tätigkeiten im Rahmen der LIME-Arbeitsgruppe, Federal Ministry for Economic Affairs and Energy

Teaching (lecturer, co-lecturer, teaching assistant)

winter BA, Monetäre Ökonomik, Martin-Luther-Universität Halle-Wittenberg

winter MSc, Advanced Monetary Economics, Martin-Luther-Universität Halle-Wittenberg
 winter PhD, Time Series Analysis, Central German Doctoral Program Economics
 summer BA, Einführung in die Makroökometrie, Martin-Luther-Universität Halle-Wittenberg
 summer MSc, Applied Macroeconometrics, Martin-Luther-Universität Halle-Wittenberg
 summer MSc, Project Macroeconometrics, Martin-Luther-Universität Halle-Wittenberg
 regularly BA and MSc Seminars in Economics and Econometrics, Martin-Luther-Universität Halle-Wittenberg
 2019/20 PhD, Frontier papers in Macroeconomics, DIW Graduate Center
 2017/18 MSc, Topics of Emerging Markets, Humboldt-Universität zu Berlin
 2011 MSc, Applied Macroeconometrics, Technische Universität Dortmund
 2010/11 BA, Angewandte Ökonometrie, Technische Universität Dortmund
 2010 MSc, Applied Macroeconometrics,, Technische Universität Dortmund
 2009/11 BA, Makroökonomie, Technische Universität Dortmund
 2009 PhD, Macroeconomics, Ruhr Graduate School in Economics

Departmental Services

Chair Library Commission

Member Examination Commission

Supervision doctoral students (K. Boge, L. Buhmann, K. Offen)

Member dissertation examination committees (various doctoral students)

Professional positions and activities

Member of Monetary Expert Panel, Monetary Dialogue, European Parliament

Member of Joint Economic Forecast, Federal Ministry for Economic Affairs and Energy

Member of Verein für Socialpolitik

Member of European Economic Association

Member of Econometric Society

Refereeing

American Journal of Agricultural Economics, Canadian Journal of Economics, Economic Systems, Empirical Economics, European Economic Review, European Research Council, German Research Foundation, International Economics, International Review of Economics and Finance, Israel Science Foundation, Jahrbücher für Nationalökonomie und Statistik, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Commodity Markets, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of International Economics, Journal of International Money and Finance, Journal of Money, Credit and Banking, Journal of the European Economic Association, Macroeconomic Dynamics, Quantitative Economics, Scandinavian Journal of Economics, Scottish Journal of Political Economy, Vierteljahreshefte zur Wirtschaftsforschung

Organization of conferences, workshops, seminars

2023 Organizer Doctoral Workshop Empirical Economics, Martin-Luther-Universität Halle-Wittenberg

2022 - Member scientific committee, Macroeconometric Workshop, Leibniz-Institut für Wirtschaftsforschung Halle

2019 Co-organizer Macroeconometric Workshop, DIW Berlin and Freie Universität Berlin

- Organizer Workshop on Fiscal Policy in Times of Crisis, DIW Berlin
- Co-organizer Topics in Structural VAR Analysis, Queen Mary, University of London
- 2018 Co-organizer Topics in Structural VAR Analysis, Queen Mary, University of London
- 2016/18 Co-organizer DIW Seminar on Macroeconomics and Financial Markets, DIW Berlin

Presentations at conferences and seminars

- 2025 IAAE Turin, Central Bank Ireland, Verein für Socialpolitik Köln, Central Bank of Romania
- 2024 University East Anglia, Verein für Socialpolitik TU Berlin, EEA Rotterdam
- 2023 CEF Nice, Verein für Socialpolitik Regensburg, Universität Jena, DIW Seminar
- 2022 IAAE London, Verein für Socialpolitik Basel, DIW Seminar
- 2021 Computation in Economics and Finance, Verein für Socialpolitik, Freie Universität Berlin
- 2020 World Congress of the Econometric Society, Universität Halle-Wittenberg, TU Chemnitz, Halle Institute for Economic Research, Universität Jena
- 2019 Annual Congress EEA, Workshop Fiscal Policy in Times of Crisis, Universität Rostock
- 2018 Royal Economic Society Brighton, Berlin Internal Macroeconomics Workshop, Queen Mary University London, Computing in Economics and Finance Milan, Monetary Dialogue European Parliament
- 2017 Computing in Economics and Finance New York, Commodity and Energy Markets Meeting Oxford University, Verein für Socialpolitik Annual Meeting Wien, University Hamburg, Conference on Computational and Financial Econometrics London
- 2016 IWH/ INFER Workshop on (Ending) unconventional monetary policy Halle, Energy & Commodity Finance Conference at ESSEC Paris, Commodity Markets Conference Hannover, Macro-Finance Conference at Rimini-Center, Humboldt University Berlin, Monetary Dialogue European Parliament
- 2015 Macro-Financial Linkages Conference at Austrian National Bank, EFES Conference at Bruegel Brussels
- 2014 INFER/ IWH Workshop Halle, Humboldt-University Berlin, International Association of Applied Economics Annual Meeting at Queen Mary University London, ZEW Mannheim, Verein für Socialpolitik Annual Meeting Hamburg